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FOR IMMEDIATE RELEASE

HIGHER ONE ESTABLISHES USERS GROUP AND “HIGHER ONE LISTS” LISTSERV FOR UNIVERSITY CLIENTS; EXPANDS COMMUNICATIONS AND DISCUSSIONS OF SERVICE ENHANCEMENTS; 2005 PRODUCT STEERING COMMITTEE ALSO NAMED

*New Users Group Online Forum Allows Higher One Client Faculty
and Staff to Share Ideas, Best Practices*

NEW HAVEN, CT, May 25, 2005 – Higher One, a leading provider of customized financial services dedicated exclusively to the higher education market, today announced the formation of the Higher One Users Group and Product Steering Committee. The formation of these groups is designed to enhance communications with and among Higher One college and university clients. Higher One has created the Higher One Lists listserv as the primary communication tool for the Users Group. The company also announced the 2005 Product Steering Committee consisting of Higher One senior executives and five representatives of Higher One clients; one each from the University of Wisconsin-Stout, Marshall University, Sam Houston State University, Pace University and Portland State University. The Committee holds monthly conference telephone calls for Higher One clients who register in advance.

“Higher One seeks new ways to allow users to make the fullest use of its services for the benefit of all clients, cardholders, accountholders, parents and communities,” said Dean Hatton, President and CEO, Higher One. “The Users Group, Higher One Lists discussion group, and Product Steering Committee offer a variety of forums for client users; participating is easy, and we hope that all of our clients will take advantage of these forums to interact with us.”

The Higher One Users Group was formed this year to foster and improve client relationships and communication, share ideas, best practices, information about enhancements to and use of Higher One services, and offer participation in meetings with Higher One staff online. The Users Group is available to Higher One client faculty and staff only. All members of the Higher One Users Group volunteer time and services to the group.

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Higher One Forms Users Group, Discussion Group. Announces Steering Committee...Add One

Higher One Lists seeks to allow the sharing of ideas and comments between Higher One clients (faculty and staff only). Higher One will be passive in the monitoring and response on the listserv. Archived postings are available online to list members only.

The 2005 Product Steering Committee will receive information and direct feedback from Users Group meetings or communication. It will play an important ongoing role in discussions about Higher One service enhancements and new developments. The Committee includes six members from the 2004 Product Advisory Committee and one new member. From Higher One: Miles Lasater, Chief Operating Officer; and Casey McGuane, VP of University Operations; and from Client Universities: Joseph Krier, Director, Budget and Technical Services, University of Wisconsin-Stout; Dr. Karen Kirtley, AVP of Administration, Marshall University; Dr. Thelma Douglass, VP of Student Services, Sam Houston State University; Mary Lieto, Executive Director and Chief of Staff, Pace University; and Denise Wendler, Director of Business Services, Portland State University.

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About Higher One

Focused exclusively on higher education, **Higher One** provides refund management services to higher education institutions and banking services to members of their community through a card based solution. **Higher One's** integrated solution helps universities reduce administrative costs, streamline business processes, create new revenue streams, increase student customer service and strengthen the campus community. **Higher One's** refund service, **OneDisburseSM**, provides students with more choice and better service for receiving financial refunds. Higher One also offers a suite of banking services called **OneFinanceSM**, which includes the **OneAccount**, a no minimum balance, no monthly fee checking account, the OneCard, a debit MasterCard® Card for ATM withdrawals purchases, and exclusive features such as "Send Money", Easy Refund, and Campus AutoLoad for stored value programs. The **OneFinance** and **OneDisburse** solutions can be integrated with the institution's ID card or provided through a separate "refund only" card.

To date, **Higher One** has disbursed half a Billion dollars in refunds for its university and college clients. More than 250,000 students, faculty, and staff at distinguished public and private universities use **Higher One's** services through their ID or refund card. www.higherone.com.

For more information visit www.higherone.com. Banking services are provided through an agreement with Horizon Capital Bank, member FDIC.