



Kansas City Kansas Community College Hopes to Better Serve Students through Electronic Disbursement of Refunds

KCKCC is the First Kansas Institution of Higher Education to Partner with Higher One

New Haven, CT – May 23, 2008 - Higher One, a financial services company focused exclusively on higher education, announced today it has reached an agreement to work together with Kansas City Kansas Community College to distribute refunds electronically to students. Although Higher One works with over 110 colleges and universities across the country, KCKCC is Higher One's first client in Kansas.

"The cost and time burden of manual refund checks was becoming too much," explained Brian Bode, Dean of Financial and Administrative Services at KCKCC. "Higher One contacted us and we started looking into the program. We were impressed and the NACUBO reviews were good. We took it to our Student Senate and they were enthusiastic about the program so we made the decision."

Higher One provides a service that enables institutions to streamline the refund distribution process by offering students up to three ways to receive their refunds: direct deposit to the OneAccount, a no minimum balance, no monthly fee, FDIC-Insured checking account provided by Higher One, direct deposit to another bank account of the student's choice, or a paper check mailed to the address on file.

Higher One collects and maintains all student bank account numbers, routing numbers, and refund preferences, provides marketing material to the institution to educate students on the process, distributes the refunds based on each student's preference, and handles any customer service related to the distribution of refunds.

"The quality of the program, its history of success, and the willingness to work with us in some unique areas we needed to address set Higher One's services apart from other options we considered," said Bode.

KCKCC will begin issuing refunds through Higher One at the beginning of the Fall Semester.

"Kickoff is August 2008 so we have lots of advertising and marketing to the students so they will be ready also," stated Bode. "This program is a pioneer for KCKCC in automating services to students and we have to do it right. I know OneDisburse is ready, we have to get there."

Ultimately better serving students was the primary reason KCKCC decided to work with Higher One. The two electronic choices at each student's disposal will reduce the amount of time it takes for the refunds to get to students.

"We will better serve our students with OneDisburse. That is the bottom line," said Bode. "We may save some administrative time or even some money, but we must better serve our students."

About Kansas City Kansas Community College:

Founded in 1972, Kansas City Kansas Community College is a public, urban, open-door, and comprehensive community college committed to excellence in higher education. Through an accessible and supportive learning environment, the college mission is to provide higher education and lifelong learning to the varied communities, primarily in its service area of Wyandotte and Leavenworth counties.

About Higher One:

Founded in 2000, Higher One provides higher education institutions and their students with efficient, convenient and easy-to-use solutions to handle financial disbursements. These include: student refunds, on-campus and community purchases, payroll and employee expenses, as well as the collection of payments from students, parents, and sponsors.

Higher One offers a suite of online banking services including the OneAccount, an FDIC-insured checking account, and OneCard, a Debit MasterCard®. To date, Higher One has disbursed over \$4 billion dollars in refunds for its clients to more than 1,000,000 students, faculty, and staff at distinguished public and private higher education institutions throughout the country.

Higher One recently ranked # 85 on the 2007 Inc. List of the 500 Fastest Growing Companies in the United States. Higher One is based in New Haven, CT.

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