



## **Tyler Junior College to Improve Refund Distribution Process for Students**

### ***Tyler Junior College Partners with Higher One to Offer More Options to Students***

**New Haven, CT – May 28, 2008** - Higher One, a financial services and payment company focused exclusively on higher education, announced today it will partner with Tyler Junior College to deliver refund money to students faster.

“Tyler Junior College decided to implement OneDisburse Refund Management because we feel confident Higher One can help us meet our goals for providing quality service to our students,” stated Carol Hutson, Controller at Tyler Junior College. “Higher One's reputation for outstanding products and services sets them apart from other options we considered.”

Students at the College will each receive a co-branded card in the mail. They will use this card to access a co-branded website where they will be given a choice between three ways to receive their refunds from the Institution; direct deposit to the OneAccount, Higher One's no minimum balance, no monthly fee, FDIC-Insured checking account, direct deposit to another bank of the student's choice, or a paper check mailed to an address on file.

Tyler Junior College will send Higher One a flat file with a student identifier and refund amount for each student who will receive a refund along with a wire for the total amount to be disbursed.

Higher One collects and maintains student bank account numbers, bank routing numbers, refund preferences, distributes marketing materials to educate students on the change, disburses the refunds based on the preference each student selected, handles ACH and check returns, and fields all refund related customer service inquiries.

“Our goal for the program at Tyler Junior College is to increase student satisfaction with the remainder reimbursement process,” said Hutson. “This includes providing students access to their funds in a safer, more efficient manner while reducing the need to wait in long lines to pick up checks. We fully expect Higher One to help us accomplish these goals with little disruption to the students' routine making their college experience a more positive one.”

As an increasing number of colleges and universities around the country have begun to offer students an electronic means of receiving their refunds, the College considered building their own ACH program.

“Tyler Junior College did consider offering students an in-house ACH program at one time,” explained Hutson. “After considering the time, effort and costs associated with implementing our own program, we determined Higher One's services were a more effective use of our resources. We wanted to partner with someone who would be there to support us in the future and help us improve our processes and serve students better. We believe Higher One will meet all these expectations.”

Tyler Junior College will begin issuing refunds through Higher One at the beginning of the fall semester of this year.

### **About Tyler Junior College:**

Since 1926, Tyler Junior College has been fulfilling three promises to its students and the Tyler area by providing a quality education, a vibrant student life and service to the community. Whatever course of study students choose, they find quality instruction, caring faculty, support services designed to help them achieve their goals and a vibrant student life that is like none other at the two-year level. Through their studies and involvement in student organizations, students come in contact with numerous opportunities for service learning, volunteerism and community assistance.

### **About Higher One:**

Founded in 2000, Higher One provides higher education institutions and their students with efficient, convenient and easy-to-use solutions to handle financial disbursements. These include: student refunds, on-campus and community purchases, payroll and employee expenses, as well as the collection of payments from students, parents, and sponsors.

Higher One offers a suite of online banking services including the OneAccount, an FDIC-insured checking account, and OneCard, a Debit MasterCard®. To date, Higher One has disbursed over \$4 billion dollars in refunds for its clients to more than 1,000,000 students, faculty, and staff at distinguished public and private higher education institutions throughout the country.

Higher One recently ranked # 85 on the 2007 Inc. List of the 500 Fastest Growing Companies in the United States. Higher One is based in New Haven, CT.