



Gateway Technical College Partners with Higher One to Further Goal of Paperless Campus

Gateway Students Will Receive Refunds Faster with OneDisburse Refund Management®

New Haven, CT – July 10, 2008 - Higher One, a financial services and payment company focused exclusively on higher education, announced today that Gateway Technical College, with campuses in the Wisconsin counties of Kenosha, Racine, and Walworth, has chosen the New Haven, Connecticut-based company to distribute refunds to the College's students.

"We expect students to receive their refunds faster while reducing the amount of labor in the Student Accounts Office and the Financial Aid Office," said Terry Simmons, Vice President, Student Success at Gateway Technical College. "We want to make this pervasive throughout the institution so that students will have easier and faster access to the funds they need to pay for books or other school supplies. Being a technical college, we strive to be a paperless, cashless, technology driven campus."

Higher One currently works with over 180 campuses in the United States to distribute refunds to students more quickly. Gateway Technical College is the fifth institution of higher education in Wisconsin to work with Higher One.

"We chose Higher One for a few reasons," Simmons said. "We wanted to provide students with convenient access to an optional checking account and debit card with ATM access on campus. We also like that the OneCard is created for us; with a design that represents Gateway Technical College. This is more than just a refund vehicle, it is an opportunity for our student population to gain some experience with controlling their personal finances."

Utilizing changes to the Department of Education regulations surrounding the distribution of Title IV funds, Gateway will be offering each student two electronic ways to receive their refunds from the College: direct deposit to a no minimum balance, no monthly fee, FDIC-Insured checking account provided by Higher One or an ACH to another bank of the student's choosing.

"The decision to offer students two electronic ways to receive their refunds was another in a series of moves we have made to realize our goal of becoming a paperless campus," stated Simmons. "We want to reduce the use of paper to be both cost-efficient and environmentally friendly."

Given the increased cost of education and the decrease in public funding available to colleges and universities, a number of institutions are looking for ways to make their business offices more efficient. One area institutions can do this is by eliminating paper check refunds to

students; a costly and laborious process. Given this situation many schools must consider whether they want to build a program themselves or turn to a specialist like Higher One.

“We briefly considered building and running our own ACH program, but ultimately decided that it was too expensive and time consuming of a process,” said Simmons. “We chose to go with a company that has a well established program; one that has been successful at campuses across the country.”

Gateway will begin issuing refunds to students through Higher One during the Fall Semester of this year.

About Gateway Technical College:

Gateway Technical College collaborates with communities in Kenosha, Racine, and Walworth counties to ensure economic growth and viability by providing education, training, leadership, and technological resources to meet the changing needs of students, employers, and communities.

Gateway offers instructional programs from its campuses and through distance learning opportunities, such as online courses, to approximately 29,000 students annually. Approximately 5,000 full time equivalent students are registered in over 65 career training programs.

About Higher One:

Founded in 2000, Higher One provides higher education institutions and their students with efficient, convenient and easy-to-use solutions to handle financial disbursements. These include: student refunds, on-campus and community purchases, payroll and employee expenses, as well as the collection of payments from students, parents, and sponsors.

Higher One offers a suite of online banking services including the OneAccount, an FDIC-insured checking account, and OneCard, a Debit MasterCard®. To date, Higher One has disbursed over \$4 billion dollars in refunds for its clients to more than 2,000,000 students, faculty, and staff at distinguished public and private higher education institutions throughout the country.

Higher One recently ranked # 85 on the 2007 Inc. List of the 500 Fastest Growing Companies in the United States. Higher One is based in New Haven, CT.

Contact:

Melissa Kanter/ Kelly Rohrs

Edelman

212.704.8261/212.704.8265

Melissa.Kanter@edelman.com/ Kelly.Rohrs@edelman.com