



## **University of Wisconsin–Parkside Launches New Payment Collection Service to Benefit Students**

### *UW-Parkside Implements Higher One’s Newest Service*

**New Haven, CT – July 24, 2008** - Higher One, a financial services and payment company focused exclusively on higher education, announced the University of Wisconsin–Parkside has implemented OnePay to enhance the way students and parents send payments to the Institution.

OnePay enables Colleges and Universities to accept incoming tuition and fee payments from students and parents. The service was designed to increase choice for the individual making the payment and save the Institution money and time.

“We are pleased that the University of Wisconsin–Parkside has chosen to implement OnePay and now joins the growing list of Colleges and Universities using our newest service” said Casey M. McGuane, Senior Vice President of Client Operations at Higher One. “We developed this service with guidance from our College and University administrators and our Product Steering Committee. This service will offer increased convenience to students as well as significant value and cost savings to the Institution.”

With OnePay, individuals who want to make payments are provided with three payment methods: credit cards (American Express, Discover, and MasterCard), e-check/ACH from any existing bank account, or a transfer from a Higher One OneAccount, a free FDIC-Insured checking account.

It was the added flexibility that this service provided to students that attracted administrators at UW-Parkside to OnePay.

“Sometimes students get their refund before they have registered for all of their classes,” explained Peggy Karls, Bursar at UW-Parkside. “We would like them to be able to pay for the added class or classes with their Ranger OneCard. In the past we would send the students to the ATM to withdraw money and come back to the Cashier’s Office to pay their balance.”

The University partnered with Higher One for ID card services and refund management in 2003. As a result of OneDisburse Refund Management, UW-Parkside has issued 85% of the Institution’s refunds to students electronically.

OnePay is an ancillary service offered by Higher One to increase cost avoidance on the part of the Institution. The Connecticut based company provides support for OnePay as it does for OneDisburse® Refund Management®. This includes: marketing the program

and educating students on how to use the service, handling any exceptions or returns, assuming responsibility for the security of any sensitive information and PCI compliance, and providing customer support for both administrators and the individuals making payments.

The University has chosen to use the Easy Start Implementation feature of OnePay. This feature, designed to get institutions up and running within a few days, enables an Institution to sign up for OnePay through their Higher One website.

More information on OnePay can be found at [www.higherone.com/whatwedo/onepay.shtml](http://www.higherone.com/whatwedo/onepay.shtml).

**About Higher One:**

Founded in 2000, Higher One provides higher education institutions and their students with efficient, convenient and easy-to-use solutions to handle financial disbursements. These include: student refunds, on-campus and community purchases, payroll and employee expenses, as well as the collection of payments from students, parents, and sponsors.

Higher One offers a suite of online banking services including the OneAccount, an FDIC-insured checking account, and OneCard, a Debit MasterCard®. To date, Higher One has disbursed over \$4 billion dollars in refunds for its clients to more than 1,000,000 students, faculty, and staff at distinguished public and private higher education institutions throughout the country.

Higher One recently ranked # 85 on the 2007 Inc. List of the 500 Fastest Growing Companies in the United States. Higher One is based in New Haven, CT.

**Contact:**

Melissa Kanter/ Kelly Rohrs

Edelman

212.704.8261/212.704.8265

[Melissa.Kanter@edelman.com](mailto:Melissa.Kanter@edelman.com)/ [Kelly.Rohrs@edelman.com](mailto:Kelly.Rohrs@edelman.com)